

**GOVERNMENT OF ANDHRA PRADESH**  
**ABSTRACT**

Borrowings – Borrowings from L.I.C. of India – Sanction of Rs.244.20 crores towards repayment of Principal and payment of Interest on the loans from L.I.C of India – Orders – Issued.

**FINANCE (W&M) DEPARTMENT**

G.O.Rt.No. 3087

Dated:03-07-2010

Read the following:

- 1) From LIC of India letter INV/D/GOAP, dt.8.6.2004.
- 2) G.O.Rt.No.25, Finance (W&M) Department, dated 05.01.2010.
- 3) G.O.Ms.No.89, Finance (BG.I) Department, dated 31.03.2010.
- 4) G.O.Rt.No.1983, Finance (W&M) Department, dated 06.04.2010.

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**ORDER**

In the reference 1<sup>st</sup> read above, L.I.C. of India released term loan of Rs.1200.00 crore to Government of Andhra Pradesh for the year 2004-05 for swapping of high cost NABARD and other loans and also requested to remit the interest on the said loan at the rate of 7% p.a. payable quarterly in favour of LIC of India, Mumbai. Accordingly, the 24<sup>th</sup> installment of interest was drawn and paid to the LIC of India, Mumbai vide reference 4<sup>th</sup> read above.

2. Government hereby sanction an amount of Rs.244,20,00,000/- (Rupees two hundred forty four crores twenty lakhs only), of which an amount of Rs.240,00,00,000/- (Rupees two hundred forty crores only) is towards re-payment of Principal as last and 5<sup>th</sup> installment and Rs.4,20,00,000/- (Rupees four crores twenty lakhs only) is towards last and 25<sup>th</sup> installment of interest payable to L.I.C of India for the quarter ending on 15.07.2010 on the loan released to State Government for swapping of high cost NABARD and other loans.

3. The expenditure sanctioned above for Rs.240.00 crores as Principle shall be debited to M.H.6003 Internal Debt of the State Govt. (Charged) – M.H.103 Loans from L.I.C. of India – S.H.(07) Loans from LIC of India – 560 Repayment of borrowing and an amount of Rs.4.20 crores as Interest shall be debited to M.H.2049 Interest Payments - 01 Interest on Internal Debt - M.H.200 Interest on other Internal debt - S.H.(29) Interest on Loans from LIC of India - 450 Interest (Charged).

4. The Assistant Secretary to Government, Finance (Claims) Department shall draw and transfer the amount to the following Current Account of LIC of India, Mumbai through RTGS.

S.No.	Name of the Bank	Branch	Account No	MICR No. (*)	IFSC No. (**)
1	Corporation Bank	Nariman Point	CA01010521	400017017	CORP0000221

(\*) Continuous number, no space or slash or comma in between

(\*\*) IFSC – Interface Security Code (no gap in between).

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

**VASUDHA MISHRA**  
SECRETARY TO GOVERNMENT(IF)

To  
The Finance (Claims) Department.  
The PAO, Secretariat Branch, Hyderabad.  
The A.G., A.P., Hyderabad.

Copy to:

The LIC of India, Investment Department, 5<sup>th</sup> Floor,  
“Yogakshema”, J.B. Marg, Mumbai – 400 021.  
The Finance (W.A-I) Department.

SF/SC.

// FORWARDED :: BY ORDER //

SECTION OFFICER